

Payslip For the Month of MAY - 2019

Emp. No : INR004931	Old Emp. No :	Bank Name : AXIS BANK
Name : Bira Kishore Panda	Gender : Male	Account number : 912010013933464
PAN No : AWRPP5116H	Grade :	Work State : Karnataka
PF No : BGBNG00410230000057070	Branch :	Work Location : HP Inc, Bangalore
UAN No : 100115680124	Department :	Home State : Karnataka
	Designation : Sr. Informatica Developer	Home Location : Bangalore
Paid days : 31	Dt.of Joining : 07/02/2019	-
LOP Days : 0		

Earnings	Monthly Rate	Current Month	Arrears	Total	Deductions	Total
BASIC	40000.00	40000.00	0.00	40000.00	PROVIDENT FUND - EMPLOYEE	4800.00
HRA	20000.00	20000.00	0.00	20000.00	PROFESSIONAL TAX	200.00
Flexi Bucket	65684.00	65684.00	0.00	65684.00	INCOME TAX DEDUCTION	11160.00
Total		Gross Earnings		125684.00	Gross Deductions	16160.00
Net Salary	109524.00					
Net Salary (In Words)	One Lakh Nine Thousand Five Hundred Twenty Four only					

Income Tax Calculation for the Financial Year 2019 - 2020

Income Tax Calculation					Details of Exemption U/S 10	
Particulars	Income upto Previous	Projected Income	Current Month Income	Annual Income		
BASIC	40000.00	400000.00	40000.00	480000.00	HRA Exemption	51,600.00
HRA	20000.00	200000.00	20000.00	240000.00	Meal Exemption	0.00
Flexi Bucket Allowance	65684.00	656840.00	65684.00	788208.00		
Salary for the Year				1508208.00	Details of Perquisites	
Add : Income received from Previous Employer Salary				0.00	RFA Perquisites	0.00
Net Taxable Income				1508208.00	Loan Perquisites	0.00
					Car Perquisites	0.00
					Driver Perquisites	0.00
					Gift Perquisites	0.00
Less: Deduction u/s 10				51600.00	Investment Details	
Add : Taxable Perqs				0.00	80D Medical Insurance Self	0.00
Less : Standard Deduction				50000.00	80E Education Loan Interest	0.00
Less : Prof. Tax recovered by Previous Employer				0.00	80EE- Interest on home loan for first time homeowner	0.00
Less : Prof. Tax recovered by Current Employer				2400.00	80U Person with severe disability(80 percent above)	0.00
Add : Other Taxable Income reported by the Employee				0.00	80D Mediclaim Parents	0.00
Gross Taxable Income				1404208.00	80DD ü Disabled dependent (Above 40 percent)	0.00
Less : Loss under Income from House Property (Sec 24)				200000.00	80U Person with disasbility(40 percent above)	0.00
LESS : DEDUCTION UNDER SECTION 80CCE				150000.00	80D Mediclaim Parents (Sr. Citizens)	0.00
Less: Deductions U/s 80D, 80DD, 80DDB, 80E, 80G, 80GG, 80U,80CC2				0.00	80DD- Disabled Dependent (Above 80 percent)	0.00
Income Chargable to Tax (Rounded off)				1054210.00	80C Unit linked Investment Plan	0.00
Income Tax Deduction					80C Tutition Fees	0.00
Income Tax Payable				128763.00	80C Systematic Investment plan	0.00
Net Income Tax Payable				128763.00	80C NSC	0.00
EDUCATION CESS				5151.00	80CCC Pension scheme	0.00
Total Income Tax & Surcharge Payable				133914.00	80C Provident Fund through Payroll	57600.00
Income Tax & Surcharge to be recovered				133914.00	80C Stamp Duty	0.00
Income Tax & S/C Recovered Till Previous Month				11160.00	80C Registration Charges	0.00
Marginal Tax To Be Recovered For This Month				0.00	80C Mutual Fund	0.00
Avg. Monthly Income Tax & S/C to be recovered				11160.00	80C Life Insurance Premium	0.00
					80C Public Provident Fund	0.00
					80C Equity Linked Saving Scheme	60000.00
					80C Term Deposit -5 years	0.00
					80C Principal Payment- Housing Loan	150000.00
					80C Infrastructure Bonds	0.00
					80C Annuity plan of LIC	0.00
					National Pension Scheme (80CCD)	0.00
					80CCD(1) Atal Pension Yojana (APY) scheme	0.00
					80CCC Sukanya Samridhi Yojana	0.00
					80DDB Med. Treatment (above 80 years)	0.00
					80TTA Bank interest on savings account	0.00
					80DDB Med. Treatment (60 - 80 years)	0.00
					80DDB Med. Treatment (upto 60 years)	0.00
					IT PROOF COVER SHEET	0.00
					Previous Employer PF	0.00

	HRA Details		
	HRA Amount Per Month	:	8300.00
	Start Date	:	01/04/2019
	End Date	:	31/03/2020
You can reach us at Asipayrollquery@ramco.com			